

**DEBT SERVICE COVERAGE RATIO (DSCR) CERTIFICATE**

Date of Certificate: April 16<sup>th</sup>, 2025

CITIBANK, N.A.,  
as Indenture Trustee  
388 Greenwich Street  
New York, New York 10013  
United States of America  
Attention: Agency & Trust - Alfa Transmisora de Energía S.A. (f.k.a. Alfa Desarrollo SpA)  
Phone: (212) 816-5576  
Email: miriam.molina@citi.com; cts.spag@citi.com

The undersigned, as an Authorized Officer of Alfa Transmisora de Energía S.A., a Chilean closely-held corporation (*sociedad anónima cerrada*) (the “Company”), pursuant to the Section 4.2 (a)(iv) of the Indenture, dated as of September 20, 2021 (the “Indenture”), by and among the Company, as Issuer, and Citibank, N.A. as Indenture Trustee, relating to the offering, issuance and sale of the Company’s 4.550% Senior Secured Notes due to 2051 (the “Notes”), hereby certifies on behalf of the Company, solely in his capacity as an Authorized Officer, and not individually, that the Debt Service Coverage Ratio (DSCR) (Exhibit N°1) for the twelve months that commence immediately after the end of March 31, 2024 of Alfa Transmisora de Energía S.A. (f.k.a Alfa Desarrollo SpA), constitutes in good faith the Company’s best estimate, for the period covered therein.

Capitalized terms used herein without definition have the meanings ascribed to them in the Indenture.

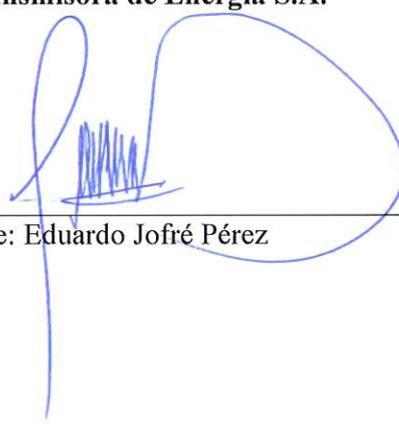
[Signature Page Follows]

IN WITNESS WHEREOF, I have signed my name as of the date first written above on behalf of the Company,

**Alfa Transmisora de Energía S.A.**  
as Issuer

By

Name: Eduardo Jofré Pérez

A handwritten signature in blue ink is written over a horizontal line. The signature is stylized and appears to be 'Eduardo Jofré Pérez'. The ink is a vibrant blue color.

## Exhibit N°1: Projected Debt Service Coverage Ratio

FREE CASH FLOW (01.04.2024 - 31.03.2025)

	Th US\$
(a) Regulated Revenue and Dedicated Contracts	94.612
(b) Interest income and other income from Permitted Investments	1.262
(c) VAT Reimbursements	-
(d) Net amounts received under any hedging agreements	-
(e) Any delay in starting or business interruption insurance	-
(f) Any liquidated damages arising from delays and any other amounts relating to Material Project Document claims	-
(g) from operations and not excluded per the following proviso	-
<b>Project Revenues</b>	<b>95.874</b>
(a) costs and fees of operating and administering the Projects and of maintaining it in good repair and operating condition, including maintenance capital expenditures in the ordinary course of business (except maintenance costs described in subclause (ii) of the definition of Construction Costs) and any amounts due and payable under the Transition Services Agreements	(7.880)
O&M Costs	(5.544)
SG&A	(1.783)
Land Lease	(157)
Otros	(396)
(b) Costs of insurance	(616)
(c) Taxes and royalties	(62)
(d) Costs of utilities, supplies and other services acquired or used in connection with the operation and maintenance of the Projects	(2.964)
(e) Costs and fees attendant to obtaining and maintaining in effect any Governmental Approvals relating to the Projects	--
(f) Costs attendant to obtaining and maintaining performance guarantees (boletas de garantía)	--
(g) Legal, accounting and other profesional fees	(340)
<b>Operating Cost</b>	<b>(11.862)</b>
<b>FREE CASH FLOW</b>	<b>84.012</b>
Scheduled principal	5.377
Interest	54.251
Additional Amounts and fees payable under the Financing Documents	3.435
<b>Debt Cost</b>	<b>63.063</b>
<b>DEBT SERVICE COVERAGE RATIO</b>	<b>1,33 X</b>