



## DEBT SERVICE COVERAGE RATIO (DSCR) CERTIFICATE

Date of Certificate: 18-10-2023

CITIBANK, N.A.,  
as Indenture Trustee  
388 Greenwich Street  
New York, New York 10013  
United States of America  
Attention: Agency & Trust - Alfa Transmisora de Energía S.A. (f.k.a. Alfa Desarrollo SpA)  
Phone: (212) 816-5576  
Email: miriam.molina@citi.com; cts.spag@citi.com


The undersigned, as an Authorized Officer of Alfa Transmisora de Energía S.A., a Chilean closely-held corporation (*sociedad anónima cerrada*) (the “Company”), pursuant to the Section 4.2 (a)(iv) of the Indenture, dated as of September 20, 2021 (the “Indenture”), by and among the Company, as Issuer, and Citibank, N.A. as Indenture Trustee, relating to the offering, issuance and sale of the Company’s 4.550% Senior Secured Notes due to 2051 (the “Notes”), hereby certifies on behalf of the Company, solely in his capacity as an Authorized Officer, and not individually, that the projected Debt Service Coverage Ratio (DSCR) (Exhibit N°1) for the twelve months that commence immediately after the end of September 30, 2023 of Alfa Transmisora de Energía S.A. (f.k.a Alfa Desarrollo SpA), constitutes in good faith the Company’s best estimate, for the period covered therein.

Capitalized terms used herein without definition have the meanings ascribed to them in the Indenture.

[Signature Page Follows]

IN WITNESS WHEREOF, I have signed my name as of the date first written above on behalf of the Company,

**Alfa Transmisora de Energía S.A.**  
as Issuer

By   
Name: Alan Heinen Alves Da Silva

## **Exhibit N°1: Projected Debt Service Coverage Ratio**

### **FREE CASH FLOW (01.10.2023 - 30.09.2024) in Th USD**

	ThUS\$
(i) all cash revenues received by the Issuer and its Restricted Subsidiaries during such period, from:	
(a) Regulated Revenue and Dedicated Contracts	89.559
(b) Interest income and other income from Permitted Investments	
(c) VAT Reimbursements	
(d) Net amounts received under any hedging agreements	
(e) Any delay in starting or business interruption insurance	
(f) Any liquidated damages arising from delays and any other amounts relating to Material Project Document claims	
(g) from operations and not excluded per the following proviso	
(ii) any permitted transfers from the Issuer USD Tariff Readjustment Reserve Account to the Issuer USD Revenues Account	
<b><u>Project Revenues</u></b>	<b>89.559</b>
(a) costs and fees of operating and administering the Projects and of maintaining it in good repair and operating condition, including maintenance capital expenditures in the ordinary course of business (except maintenance costs described in subclause (ii) of the definition of Construction Costs) and any amounts due and payable under the Transition Services Agreements	(12.819)
(b) Costs of insurance	(740)
(c) Taxes and royalties	(585)
(d) Costs of utilities, supplies and other services acquired or used in connection with the operation and maintenance of the Projects	
(e) Costs and fees attendant to obtaining and maintaining in effect any Governmental Approvals relating to the Projects	
(f) Legal, accounting and other professional fees	
<b><u>Operating Cost</u></b>	<b>(14.144)</b>
<b><u>Free Cash Flow</u></b>	<b>75.415</b>
Scheduled principal	2.990
Interest	49.655
Additional Amounts and fees payable under the Financing Documents	2.493
	<b>55.138</b>
<b>DEBT SERVICE COVERAGE RATIO</b>	<b>1,37 X</b>