

ALFA TRANSMISORA DE ENERGÍA S.A.
TAXPAYER ID No 77.337.345-0

FINANCIAL STATEMENTS
AS OF JUNE 30, 2022

ALFA TRANSMISORA DE ENERGIA S.A
TAXPAYER ID No.: 77.337.345-0

INTERIM CLASSIFIED STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2022 AND DECEMBER 31, 2021
(In thousands of United States dollars - ThUS\$)

	30.06.2022	31.12.2021
	ThUS\$	ThUS\$
Assets		
Current assets		
Cash and cash equivalents	53.224	64.884
Other financial assets, current	303	-
Other non-financial assets, current	201	987
Trade and other receivables, current	8.224	40.546
Inventories	1.009	1.023
Current tax assets	10.135	8.161
Total current assets	<u>73.096</u>	<u>115.601</u>
Non-current assets		
Other non-financial assets, current	-	829
Trade receivables due from related parties, non-current	434	-
Intangible assets other than goodwill	534.821	539.248
Goodwill	411.011	405.774
Property, plant and equipment	456.602	460.147
Total non-current assets	<u>1.402.868</u>	<u>1.405.998</u>
Total assets	<u><u>1.475.964</u></u>	<u><u>1.521.599</u></u>

ALFA TRANSMISORA DE ENERGIA S.A
TAXPAYER ID No.: 77.337.345-0

INTERIM CLASSIFIED STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2022 AND DECEMBER 31, 2021
(In thousands of United States dollars - ThUS\$)

	30.06.2022	31.12.2021
	ThUS\$	ThUS\$
Liabilities		
Current liabilities		
Other financial liabilities, current	17.070	17.548
Trade and other payables	15.910	53.162
Payables due to related parties, current	1.455	-
Other short-term provisions	1.731	1.220
Other non-financial liabilities, current	657	1.019
Total current liabilities	<u>36.823</u>	<u>72.949</u>
Non-current liabilities		
Other financial liabilities, non-current	1.027.643	1.030.529
Payables due to related parties, non-current	98.207	92.923
Deferred tax liabilities	217.360	221.594
Other non-financial liabilities, non-current	12.056	12.635
Total non-current liabilities	<u>1.355.266</u>	<u>1.357.681</u>
Total liabilities	<u>1.392.089</u>	<u>1.430.630</u>
Equity		
Share capital	98.501	98.501
Retained earnings (loss)	(14.626)	(7.532)
Equity attributable to owners of the controlling company	<u>83.875</u>	<u>90.969</u>
Non-controlling interests	-	-
Total Equity	<u>83.875</u>	<u>90.969</u>
Total Liabilities and Equity	<u>1.475.964</u>	<u>1.521.599</u>

ALFA TRANSMISORA DE ENERGIA S.A.
TAXPAYER ID No.: 77.337.345-0

INTERIM CLASSIFIED STATEMENTS OF INCOME
 FOR THE PERIOD ENDED JUNE 30, 2022 AND DECEMBER 31, 2021
 (In thousands of United States dollars - ThUS\$)

	30.06.2022	31.12.2021
	ThUS\$	ThUS\$
Statement of Income		
Gain (loss)		
Revenue	40.617	23.206
Cost of sales	(9.575)	(7.729)
Gains, gross	31.042	15.477
Administrative expenses	(7.373)	(10.021)
Other gains (expenses)	18	-
Profit (loss) from operation	23.687	5.456
Finance income	52	557
Finance costs	(29.324)	(15.626)
Foreign currency translation differences	(1.527)	(706)
Loss before taxes	(7.112)	(10.319)
Income tax benefit from continuing operations	1.920	2.787
Profit (loss) from continuing operations	(5.192)	(7.532)
Loss for the period	(5.192)	(7.532)
Profit (loss) attributable to		
Profit (loss) attributable to owners of the parent company	(5.192)	(7.532)
Profit (loss) attributable to non-controlling interest	-	-
Profit (loss)	(5.192)	(7.532)
Earnings per share		
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	(0,05271)	(0,07647)
Basic earnings (loss) per share	(0,05271)	(0,07647)
Diluted earnings (losses) per share		
Diluted earnings (losses) per share from continuing operations	(0,07647)	(0,07647)
Diluted earnings (losses) per share	(0,07647)	(0,07647)

INTERIM STATEMENTS OF CASH FLOWS DIRECT METHOD
FOR THE PERIOD ENDED JUNE 30, 2022
(In thousands of United States dollars - ThUS\$)

	30.06.2022
	ThUS\$
Statements of cash flows	
Cash flows provided by (used in) operating activities	
Types of operating activity fees	
Proceeds from the sale of goods and rendering of services	47.524
Types of payments	
Payments to supplier for the supply of goods and services	(11.752)
Interest paid, classified as operating activities	(6)
Income taxes paid (reimbursed), classified as operating activities	(9.937)
Other cash inflows (outflows), classified as operating activities	(251)
Net cash form (used in) operating activities	25.578
Cash flows from (used in) investing activities	
Cash flows used to obtain control of subsidiaries or other businesses	(5.237)
Purchases of property, plant and equipment	(6.267)
Receivables from related party	(88)
Interests received	52
Net cash flows from (used in) investing activities	(11.540)
Cash flows from (used in) financing activities	
Related party financing	5.237
Interest paid	(25.966)
Other cash inflows (outflows)	(3.900)
Net cash from (used in) financing activities	(24.629)
Net increase (decrease) in cash and cash equivalents before the effect of exchange rate changes	(10.591)
Effects of exchange rate changes on cash and cash equivalents	
Effects of exchange rate changes on cash and cash equivalents	(1.069)
Net increase (decrease) in cash and cash equivalents	(11.660)
Cash and cash equivalents at beginning of period	64.884
Cash and cash equivalents at end of period	53.224

ALFA TRANSMISORA DE ENERGIA S.A.
TAXPAYER ID No.: 77.337.345-0

COSTS OF SALE

	30.06.2022
	ThUS\$
Maintenance and operating costs	(3.864)
Depreciation for the year transmission line & substation	(5.711)
Total	(9.575)

ADMINISTRATIVE EXPENSES

	30.06.2022
	ThUS\$
Advisory expenses and fees	(464)
Related parties services	(718)
Depreciation and amortization	(4.445)
Service and rental expenses	(72)
Other administrative expenses	(1.318)
Insurance	(356)
Total	(7.373)

DEPRECIATION AND AMORTIZATION INCLUDED IN STATEMENTS OF INCOME

	30.06.2022
	ThUS\$
Depreciation included in costs of sale	(5.711)
Depreciation included in administrative expenses	(59)
Amortization included in administrative expenses	(4.386)
Total	(10.156)