

**ALFA TRANSMISORA DE ENERGÍA S.A.**  
**TAXPAYER ID No 77.337.345-0**

**FINANCIAL STATEMENTS**  
**AS OF MARCH 31, 2022**

**ALFA TRANSMISORA DE ENERGIA S.A**  
**TAXPAYER ID No.: 77.337.345-0**

INTERIM CLASSIFIED STATEMENTS OF FINANCIAL POSITION  
AS OF MARCH 31, 2022 AND DECEMBER 31, 2021  
(In thousands of United States dollars - ThUS\$)

	<b>31.03.2022</b>	<b>31.12.2021</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	74.127	64.884
Other financial assets, current	304	-
Other non-financial assets, current	666	987
Trade and other receivables, current	13.065	40.546
Inventories	1.009	1.023
Current tax assets	8.639	8.161
<b>Total current assets</b>	<b><u>97.810</u></b>	<b><u>115.601</u></b>
<b>Non-current assets</b>		
Other non-financial assets, current	-	829
Trade receivables due from related parties, non-current	2	-
Intangible assets other than goodwill	537.014	539.248
Goodwill	405.774	405.774
Property, plant and equipment	456.501	460.147
<b>Total non-current assets</b>	<b><u>1.399.291</u></b>	<b><u>1.405.998</u></b>
<b>Total assets</b>	<b><u><u>1.497.101</u></u></b>	<b><u><u>1.521.599</u></u></b>

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	<b>31.03.2022</b>	<b>31.12.2021</b>
	<b>ThUS\$</b>	<b>ThUS\$</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Other financial liabilities, current trade and other payables	29.778	17.548
Payables due to related parties, current	21.566	53.162
Other short-term provisions	380	-
Other non-financial liabilities, current	2.086	1.220
<b>Total current liabilities</b>	<u>903</u>	<u>1.019</u>
	<b>54.713</b>	<b>72.949</b>
<b>Non-current liabilities</b>		
Other financial liabilities, non-current	1.030.607	1.030.529
Payables due to related parties, non-current	91.265	92.923
Deferred tax liabilities	219.254	221.594
Other non-financial liabilities, non-current	12.264	12.635
<b>Total non-current liabilities</b>	<u>1.353.390</u>	<u>1.357.681</u>
	<b>1.408.103</b>	<b>1.430.630</b>
<b>Total liabilities</b>		
<b>Equity</b>		
Share capital	98.501	98.501
Retained earnings (loss)	(9.503)	(7.532)
<b>Equity attributable to owners of the controlling company</b>	<u>88.998</u>	<u>90.969</u>
Non-controlling interests	-	-
<b>Total Equity</b>	<u>88.998</u>	<u>90.969</u>
	<b>1.497.101</b>	<b>1.521.599</b>
<b>Total Liabilities and Equity</b>		

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INTERIM CLASSIFIED STATEMENTS OF INCOME  
 FOR THE PERIOD ENDED MARCH 31, 2022  
 (In thousands of United States dollars - ThUS\$)

	<b>31.03.2022</b>
	<b>ThUS\$</b>
<b>Statement of Income</b>	
<b>Gain (loss)</b>	
Revenue	19.875
Cost of sales	(3.838)
<b>Gains, gross</b>	<b>16.037</b>
Administrative expenses	(3.328)
Other gains (expenses)	18
Profit (loss) from operation	12.727
Finance income	52
Finance costs	(13.349)
Foreign currency translation differences	476
Loss before taxes	(94)
Income tax benefit from continuing operations	25
Profit (loss) from continuing operations	(69)
<b>Loss for the period</b>	<b>(69)</b>
<b>Profit (loss) attributable to</b>	
Profit (loss) attributable to owners of the parent company	(69)
Profit (loss) attributable to non-controlling interest	-
Profit (loss)	(69)
<b>Earnings per share</b>	
<b>Basic earnings per share</b>	
Basic earnings (loss) per share from continuing operations	(0,00070)
Basic earnings (loss) per share	(0,00070)
<b>Diluted earnings (losses) per share</b>	
Diluted earnings (losses) per share from continuing operations	(0,07647)
Diluted earnings (losses) per share	(0,07647)

INTERIM STATEMENTS OF CASH FLOWS DIRECT METHOD  
 FOR THE PERIOD ENDED MARCH 31, 2022  
 (In thousands of United States dollars - ThUS\$)

	<b>31.03.2022</b>
	<b>ThUS\$</b>
<b>Statements of cash flows</b>	
<b>Cash flows provided by (used in) operating activities</b>	
Types of operating activity fees	
Proceeds from the sale of goods and rendering of services	23.725
Types of payments	-
Payments to supplier for the supply of goods and services	(13.044)
	-
Interest paid, classified as operating activities	(6)
Income taxes paid (reimbursed), classified as operating activities	(611)
Other cash inflows (outflows), classified as operating activities	(1.059)
<b>Net cash from (used in) operating activities</b>	<b>9.006</b>
<b>Cash flows from (used in) investing activities</b>	
	-
	-
Acquisition of intangible assets	-
Interests received	52
Other cash receipts (payments)	-
<b>Net cash flows from (used in) investing activities</b>	<b>52</b>
<b>Cash flows from (used in) financing activities</b>	
Related party financing	-
Interest paid	-
Other cash inflows (outflows)	-
<b>Net cash from (used in) financing activities</b>	<b>-</b>
<b>Net increase (decrease) in cash and cash equivalents before the effect of exchange rate changes</b>	<b>9.058</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>	
Effects of exchange rate changes on cash and cash equivalents	185
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>9.243</b>
Cash and cash equivalents at beginning of period	64.884
<b>Cash and cash equivalents at end of period</b>	<b>74.127</b>

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**COST OF SALES**

	<u>31.03.2022</u>
	ThUS\$
Maintenance and operating costs	(982)
Depreciation for the year transmission line & substation	(2.856)
<b>Total</b>	<b>(3.838)</b>

**ADMINISTRATIVE EXPENSES**

	<u>31.03.2022</u>
	ThUS\$
Advisory expenses and fees	(677)
Depreciation and amortization	(2.240)
Service and rental expenses	(37)
Other administrative expenses	(374)
<b>Total</b>	<b>(3.328)</b>

**DEPRECIATION AND AMORTIZATION INCLUDED IN STATEMENTS OF INCOME**

	<u>31.03.2022</u>
	ThUS\$
Depreciation included in costs of sale	(2.856)
Depreciation included in administrative expenses	(47)
Amortization included in administrative expenses	(2.193)
<b>Total</b>	<b>(5.096)</b>