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Piso 19, oficina 1902
7580128 Santiago



DEBT SERVICE COVERAGE RATIO (DSCR) CERTIFICATE

Date of Certificate: 14-04-2022

CITIBANK, N.A.,
as Indenture Trustee
388 Greenwich Street
New York, New York 10013
United States of America
Attention: Agency & Trust - Alfa Transmisora de Energía S.A. (f.k.a. Alfa Desarrollo SpA)
Phone: (212) 816-5576
Email: miriam.molina@citi.com; cts.spag@citi.com

The undersigned, as an Authorized Officer of Alfa Transmisora de Energía S.A., a Chilean closely-held corporation (*sociedad anónima cerrada*) (the "Company"), pursuant to the Section 4.2 (a)(iv) of the Indenture, dated as of September 20, 2021 (the "Indenture"), by and among the Company, as Issuer, and Citibank, N.A. as Indenture Trustee, relating to the offering, issuance and sale of the Company's 4.550% Senior Secured Notes due to 2051 (the "Notes"), hereby certifies on behalf of the Company, solely in his capacity as an Authorized Officer, and not individually, that the Debt Service Coverage Ratio (DSCR) (Exhibit N°1) for the six months that commence immediately after the end of September 30, 2021 of Alfa Transmisora de Energía S.A. (f.k.a Alfa Desarrollo SpA), constitutes in good faith the Company's best assessment of the DSCR, for the period covered herewith.

Capitalized terms used herein without definition have the meanings ascribed to them in the Indenture.

[Signature Page Follows]

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IN WITNESS WHEREOF, I have signed my name as of the date first written above on behalf of the Company,

Alfa Transmisora de Energía S.A.
as Issuer

By _____
Name:

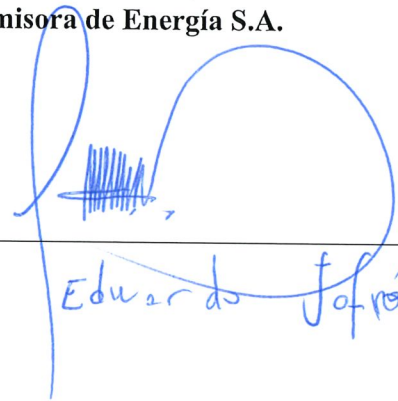

Eduardo Jofré

Exhibit N°1: Debt Service Coverage Ratio

FREE CASH FLOW (01.10.2021 - 31.03.2022) in Th USD

(i) all cash revenues received by the Issuer and its Restricted Subsidiaries during such period, from:	ThUS\$
(a) Regulated Revenue and Dedicated Contracts	
(b) Interest income and other income from Permitted Investments	41.116
(c) VAT Reimbursements	
(d) Net amounts received under any hedging agreements	
(e) Any delay in starting or business interruption insurance	
(f) Any liquidated damages arising from delays and any other amounts relating to Material Project Document claims	
(g) from operations and not excluded per the following proviso	
(ii) any permitted transfers from the Issuer USD Tariff Readjustment Reserve Account to the Issuer USD Revenues Account	
Project Revenues	41.116

(a) costs and fees of operating and administering the Projects and of maintaining it in good repair and operating condition, including maintenance capital expenditures in the ordinary course of business (except maintenance costs described in subclause (ii) of the definition of Construction Costs) and any amounts due and payable under the Transition Services Agreements	(4.500)
(b) Costs of insurance	(3.569)
(c) Taxes and royalties	
(d) Costs of utilities, supplies and other services acquired or used in connection with the operation and maintenance of the Projects	
(e) Costs and fees attendant to obtaining and maintaining in effect any Governmental Approvals relating to the Projects	
(f) Legal, accounting and other professional fees	(23)
Operating Cost	(8.092)
Free Cash Flow	33.023

Scheduled principal	2.962
Interest	20.966
Additional Amounts and fees payable under the Financing Documents	1.196
Debt Cost	25.123
DEBT SERVICE COVERAGE RATIO	1,31 X

